



**MPS Limited**

A-1, Tower A, 4th Floor, Windsor IT Park, Sector 125, Noida  
Tel: +91 120 4599 750 Fax: +91 120 4021 280

Ref: MPSTL/SE/42/2024-25

Date: 27 September 2024

<b>National Stock Exchange of India Limited</b> Exchange Plaza, 5th Floor, Plot no. C/1, G Block, Bandra - Kurla Complex, Bandra (East), Mumbai - 400 051, India Symbol: MPSTLTD ISIN: INE943D01017	<b>BSE Limited</b> Department of Corporate Services Phiroze Jeejeebhoy Towers Dalal Street, Mumbai- 400001, India Scrip Code: 532440 ISIN: INE943D01017
--	--

Dear Sirs,

**Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")**

In compliance with Regulation 30 and other applicable provisions of the SEBI Listing Regulations, we wish to inform you that the Board of Directors of the Company, at its meeting held today, 27 September 2024, have inter-alia, approved the following:

**1. Relinquishment of Office of Mr. Sunit Malhotra as Chief Financial Officer ("CFO") and Key Managerial Personnel ("KMP")**

The Board of Directors of the Company took on record the relinquishment of office of Mr. Sunit Malhotra as Chief Financial Officer ("CFO") and Key Managerial Personnel ("KMP") of the Company, upon reaching the age of superannuation, effective from the close of business hours on 30 September 2024. The Board extends its sincere appreciation to Mr. Malhotra for his 12 years of dedicated service and his significant contributions to the Company during his tenure as CFO and KMP.

The requisite details in compliance with Regulation 30, read with Para A of Part A of Schedule III of the SEBI Listing Regulations and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13 July 2023, are enclosed as "Annexure-A".

The same is also available on the website of the Company i.e. [www.mpslimited.com](http://www.mpslimited.com) under the head Investors.

**2. Appointment of Ms. Prarthana Agarwal, as Chief Financial Officer ("CFO") and Key Managerial Personnel ("KMP")**

Upon the recommendation of the Nomination and Remuneration Committee and Audit Committee, the Board of Directors has approved the appointment of Ms. Prarthana Agarwal, as Chief Financial Officer ("CFO") and Key Managerial Personnel ("KMP") of the Company, effective from the commencement of business hours on 01 October 2024.

The requisite details in compliance with Regulation 30, read with Para A of Part A of Schedule III of the SEBI Listing Regulations and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123, dated 13 July 2023, are enclosed as "Annexure-A".

The same is also available on the website of the Company i.e. [www.mpslimited.com](http://www.mpslimited.com) under the head Investors.

[www.mpslimited.com](http://www.mpslimited.com)

### 3. Change in Authorization to Key Managerial Personnel (KMPs) for determining the Materiality of Events/Information and making disclosures to Stock Exchanges

Following the change in Chief Financial Officer, the Board of Directors has approved the necessary updates to the authorization process for determining the materiality of events/information and for making disclosures to stock exchanges, as detailed in "Annexure-B".

Further, the aforementioned information is also available on the website of the Company at [www.mpslimited.com](http://www.mpslimited.com).

### 4. Reconstitution of the Audit Committee and Nomination and Remuneration Committee

The Board of Directors has reconstituted the Audit Committee and the Nomination and Remuneration Committee ("NRC") by inducting Mr. Karthik Bhat Khandige, an Independent Non-Executive Director, as a member of the Audit Committee, and Ms. Ruvina Singh, an Independent Non-Executive Director, as a member of the Nomination and Remuneration Committee.

The revised composition of the Audit Committee and the NRC effective from 28 September 2024, is as follows:

#### Audit Committee:

S.No.	Name of the Audit Committee Members	Designation and Category
1	Mr. Ajay Mankotia	Chairman- Independent Non-Executive Director
2	Mr. Suhas Khullar	Member- Independent Non-Executive Director
3	Mr. Rahul Arora	Member- Executive Director-CEO
4	Mr. Karthik Bhat Khandige	Member- Independent Non-Executive Director

#### Nomination and Remuneration Committee:

S.No.	Name of the NRC Members	Designation and Category
1	Ms. Jayantika Dave	Chairperson- Independent Non-Executive Director
2	Ms. Achal Khanna	Member- Independent Non-Executive Director
3	Ms. Yamini Tandon	Member- Non-Executive Director
4	Ms. Ruvina Singh	Member- Independent Non-Executive Director

This is for your information and record.

Yours Faithfully,  
For MPS Limited

Raman Sapra  
Company Secretary and Compliance Officer

Encl: As Above

Details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123, dated 13 July 2023

S. No.	Details of Events that need to be provided	Information of such events	Information of such events
a)	Reason for change viz. appointment, resignation, <del>removal, death</del> or otherwise	Relinquishment of office of Mr. Sunit Malhotra as CFO and KMP, effective from the close of business hours on 30 September 2024. A copy of Relinquishment Letter is enclosed as "Annexure-A1".	Appointment of Ms. Prarthana Agarwal as CFO and KMP, effective from the commencement of business hours on 01 October 2024.
b)	Date of appointment/re-appointment/cessation (as applicable) & <del>term of appointment/re-appointment;</del>	Effective from the close of business hours on 30 September 2024	Effective from the commencement of business hours on 01 October 2024
c)	Brief profile (in case of appointment);	Not Applicable	<p>Ms. Prarthana Agarwal is a qualified Chartered Accountant with more than 20 years of experience in Strategic Financial Management and Operations and managing 360-degree aspects of financial operations and achieving optimal economic capitalization through strategic planning and relationship management, with large Corporates.</p> <p>Her core competencies include Financial and Strategic Planning, Audit &amp; Compliance, Taxation, Cash Flow Management, Budgeting &amp; Forecasting, Financial Modelling and Valuation, ERP Implementation and Merger &amp; Acquisitions.</p> <p>She has a unique blend of visionary leadership with expertise to manage large teams/operations, business model restructuring, cost control, analytics, enthusiastically meeting deadlines with native skills in building high-performing multi-cultural teams entailing 12+ members that excel in delivering business value with high morale &amp; low attrition.</p>
d)	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable	Not Applicable

Date: 27 September 2024

To,  
The Board of Directors  
MPS Limited  
Corp Office: A-1, Tower- A, 4<sup>th</sup> Floor, Windsor IT Park,  
Sector-125, Noida- 201303

Dear Sir/Madam,

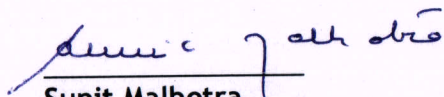
**Subject: Relinquishment of Office as Chief Financial Officer and Key Managerial Personnel of the Company**

I wish to inform you of my decision to relinquish the office of Chief Financial Officer (CFO) and Key Managerial Personnel (KMP) of the Company, effective upon the close of business hours on 30 September 2024, following my attainment of superannuation. I confirm that there is no other reason.

I take this opportunity to extend my appreciation to the Board of Directors, Chairman and CEO, and the Senior Management of the Company, for their unwavering support and guidance throughout my tenure. It has been an honor to contribute to the success of the Company, and I am confident that the Company will continue to achieve greater heights in the future.

I am also grateful to my colleagues and the entire staff for their trust, collaboration, and support.

Kindly acknowledge receipt of this letter and submit the requisite filings with the regulatory authorities.



**Sunit Malhotra**  
Member No.: 084004  
Address: A-26, Sector 55,  
Noida, Gautam Buddh Nagar,  
Uttar Pradesh-201301



**MPS Limited**

A-1, Tower A, 4th Floor, Windsor IT Park, Sector 125, Noida  
Tel: +91 120 4599 750 Fax: +91 120 4021 280

**Annexure B**

**Authorization of Key Managerial Personnel (KMPs) along with their Contact Details under Regulation 30(5) of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015**

In compliance with Regulation 30(5) of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, please find below the contact details of KMPs, authorized for determining the materiality of an event or information of the company and for making disclosures to Stock Exchange(s) for the same:

**For determining the materiality of Events/Information:**

S.No.	Name of the KMPs	Designation
1	Mr. Rahul Arora	Chairman and CEO
2	Ms. Prarthana Agarwal	Chief Financial Officer (w.e.f. 01 October 2024)

**For making disclosures to Stock Exchanges:**

S.No.	Name of the KMPs	Designation
1	Mr. Rahul Arora	Chairman and CEO
2	Ms. Prarthana Agarwal	Chief Financial Officer (w.e.f. 01 October 2024)
3	Raman Sapra	Company Secretary and Compliance Officer

**Contact details of Key Managerial Personnel:**

MPS Limited

Add: A-1, Tower A, 4<sup>th</sup> Floor, Windsor IT Park, Sector 125, Noida, Uttar Pradesh, India-201303

Tel: +91-120-4599750

E-mail: investors@mpslimited.com

This is for your kind information and record.

Thanking you,

Yours Faithfully,  
For MPS Limited

Raman Sapra  
Company Secretary and Compliance Officer

[www.mpslimited.com](http://www.mpslimited.com)